2018 LAS VEGAS

EB-5 & GLOBAL INVESTMENT IMMIGRATION CONVENTION

2018拉斯维加斯EB-5投资移民大会

BELLAGIO RESORT & CASINO | 百乐宫酒店

JANUARY 26 - 27 | 1月26日至27日

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A Tour Around the World – A Look at Some of the Available Programs

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GRENADA

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Grenada Citizenship/E-2 Visa

- The E-2 Investor Visa allows an individual to enter and work inside the USA based on an investment he or she will be controlling while inside the USA. The investment must be "substantial," with no set minimum and generally should create at least 2 American jobs. Investor visas are available only to citizens of certain countries that have a bilateral investor visa treaty with the USA.

- **Grenada is the only country in the world that has both an active Citizenship by Investment Programme and a bilateral investment treaty with the USA. This allows citizens of Grenada to apply for a E-2 treaty investor visa**

Why the E-2 Visa is a Great Option

- Application directly at U.S. Consulate
- Spouse of E-2 principal can work anywhere he or she wants in the U.S.
- Child of E-2 principal can go to school (public or private) in the U.S. and are eligible for in-state tuition;
- Processing time for E-2 visa is usually 2 months or less
- E-2 principal and family members can spend as much or as little time in the U.S. as they wish
- Applicants for E-2 visas and extensions may be able to obtain visas whilst their permanent residence (EB-5) applications are pending

Located at the lower end of the Eastern Caribbean chain of Islands known as the Windward Islands

Population 105,897 and 344 sq km in size

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Why Choose Grenada

SPEED, FINANCIAL BENEFITS and CONVENIENCE

- Fast, efficient and straightforward process – 90 to 120 days
- Visa-free travel to 120 countries, incl. the EU Schengen States, UK, Singapore, China and Russia
- No interview, education or management experience is required
- No residency requirements and dual citizenship is permitted
- Source-based income tax, no wealth, inheritance or capital gains tax – and generous incentives for businesses and ***ability for real estate owners to obtain a Tax identification Number (TIN)***
- Ability to sell real estate investment after only 3 years while maintaining citizenship for life
- USA E-2 Visa Treaty

Experience with E-2 Visa Applications

- Many individuals who have obtained citizenship in Grenada through CBI have been successful in obtaining E-2 visas
- The US has informed the Grenada Government that it treats all Grenadian citizens the same, regardless of how their citizenship was obtained, and all cases are reviewed and decided upon based on their own merit
- Interviews are considered to be critical
- Some links or "nexus" with Grenada are an area of inquiry during the interview. Owning a property in Grenada helps to demonstrate this nexus
- Best practice is for applicants to at least visit Grenada once before any E-2 visa appointment

A Grenadian Chinese with E-2

E-2 Investment: USD 200,000 Business: Gelato Location: Miami Business introduced by: **Visa Franchise**

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EUROPEAN / CARIBBEAN

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CITIZENSHIP BY INVESTMENT OPTIONS

European:

1) United Kingdom;
2) Cyprus;
3) Malta;
4) Portugal;

Caribbean:

5) Antigua;
6) St Lucia;
7) St Kitts and Nevis.

COMING TO THE UK INVESTMENT & RESIDENCY

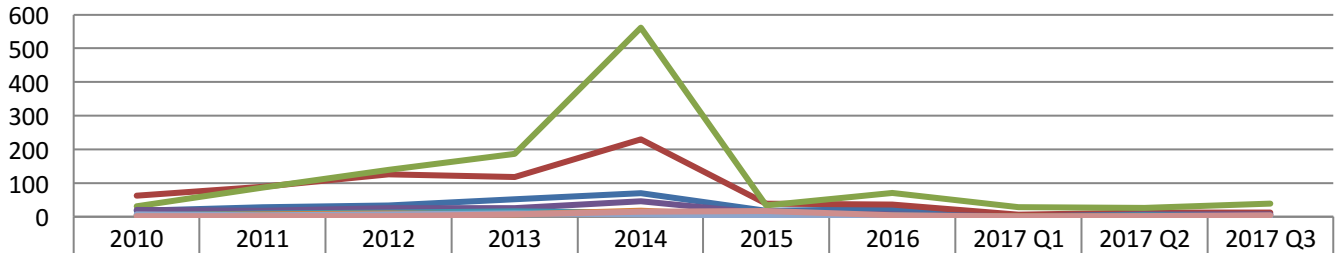
Overview

- Tier 1 (Investor) visa;
- Tier 1 (Entrepreneur) visa;
- Business Immigration – Tier 2 work visas / Sole representatives of overseas businesses;
- Tier 4 (Student) visa;
- Alternative Citizenship options: Malta and Cyprus.

COMING TO THE UK INVESTMENT & RESIDENCY

Tier 1 (Investor) visa

2010	2011	2012	2013	2014	2015	2016	2017 to Q3
211	331	470	565	1,172	192	217	274



	2010	2011	2012	2013	2014	2015	2016	2017 Q1	2017 Q2	2017 Q3
Middle East	18	27	34	51	70	18	22	4	3	8
Russia	62	90	125	118	230	39	37	6	13	13
China	32	85	138	187	562	34	71	27	26	39
United States	20	18	25	25	46	11	8	1	6	6
India	4	11	12	16	12	4	5	1	4	1
Pakistan	4	8	9	8	18	3	1	2	1	3
Nigeria	6	4	6	10	8	1	1	0	0	0
Brazil	3	3	3	6	15	17	5	0	2	4

COMING TO THE UK INVESTMENT & RESIDENCY

Tier 1 (Investor) visa

- Government strategy to attract global HNWs to live in and invest in the UK;
- Not just the investment itself but also the spending and job creation once in the UK.

Recent changes

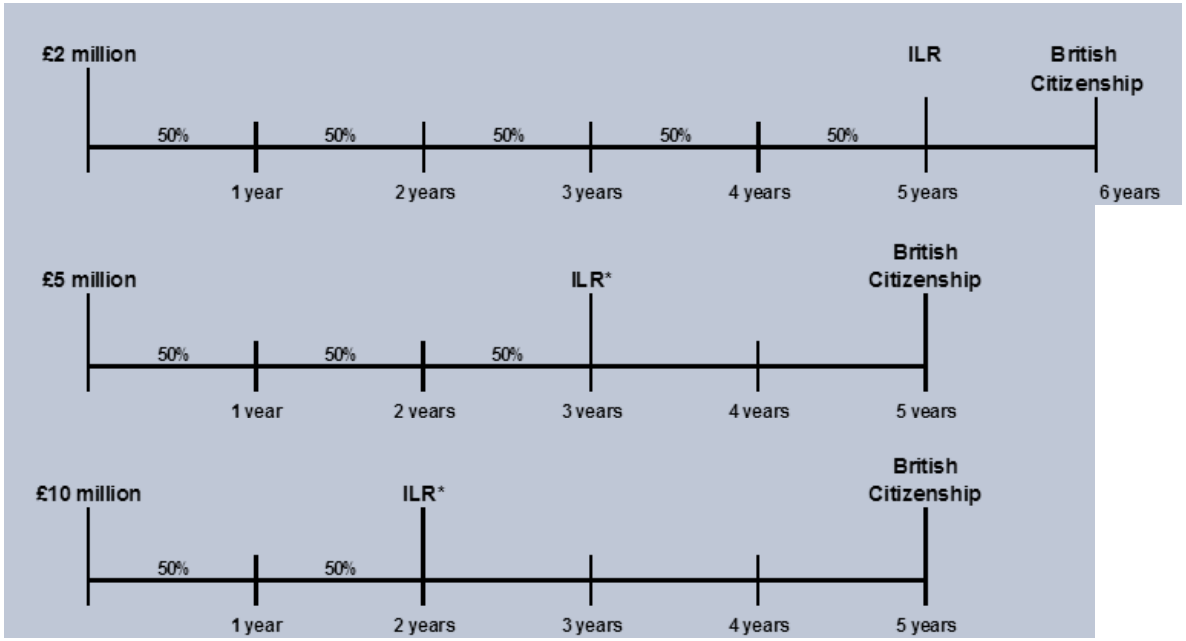
- Until November 2014, required minimum investment of £750,000 in Gilts, UK equities or loan capital and up to £250,000 in UK real estate or cash deposits;
- Under increasing political pressure to cut net migration, in November 2014 the Government doubled the value of required qualifying investments to £2m;
- Real estate and cash deposits were also withdrawn as qualifying investments;
- The number of Tier 1 (Investor) visas granted dropped dramatically;
- January 2018 – Spouses also need to meet residence requirement.

COMING TO THE UK INVESTMENT & RESIDENCY

Tier 1 (Investor) visa:

- Minimum investment of £2 million;
- Whole £2 million investment by way of UK Government bonds, share capital or loan capital in active / trading UK registered companies;
- No cash or property;
- No longer required to "top-up" (purchase price of the portfolio must be £2 million);
- If sell part of portfolio need to purchase new investments within same reporting period (portfolio purchase price must remain at £2 million);
- Investment must be made within 3 months of arriving in the UK;
- No English language requirement.

COMING TO THE UK INVESTMENT & RESIDENCY



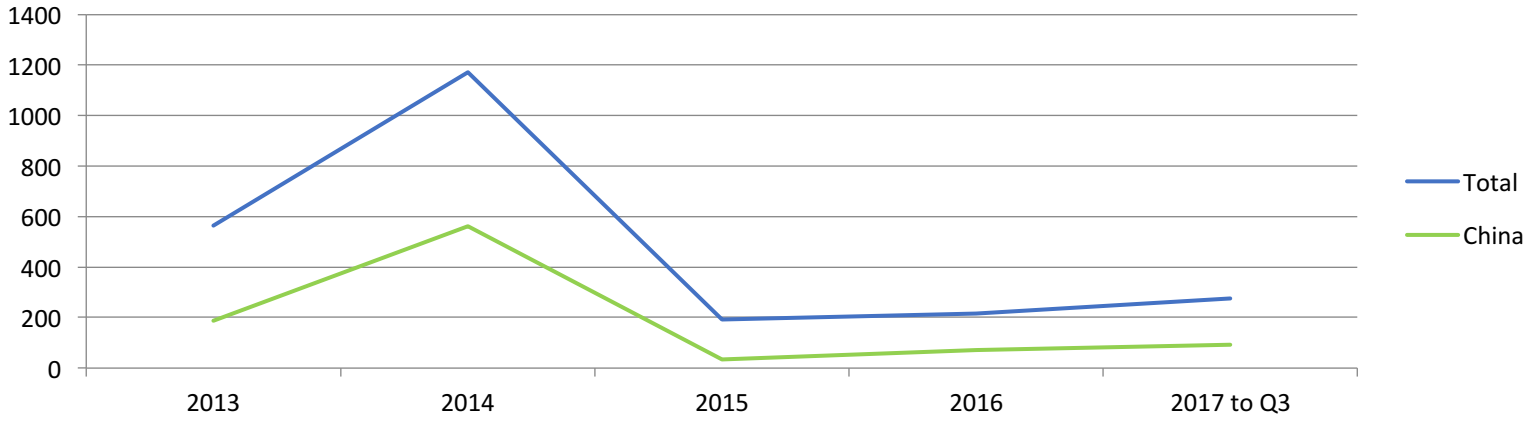
No more than 50% in any year, not calendar or tax year.

*Only the main applicant obtains ILR at this stage – all dependants must complete 5 years of residence

COMING TO THE UK INVESTMENT & RESIDENCY

Tier 1 (Investor) visa - China

	2013	2014	2015	2016	2017 to Q3
Total	565	1,172	192	217	274
China	187	562	34	71	92
China %	33%	48%	18%	33%	33%



Initial requirements

- £200,000 funds for investment into new or existing UK business (or £50,000 in limited circumstances);
- The funds must have been held by the applicant for at least 90 days (or be able to show the source of such funds) and be freely transferable to the UK for investment. For those switching from within the UK, funds must be held in UK;
- The applicant must show that the money is genuinely available to them, and will remain available to them until such time as it is spent by their business or businesses;
- Must be a “genuine entrepreneur” (business plan, CV, market research, interview).
- English language requirement;
- Possibility to form an ‘Entrepreneurial Team’ with another applicant.

Extension application criteria

When applying to extend their visa, the applicant must have:

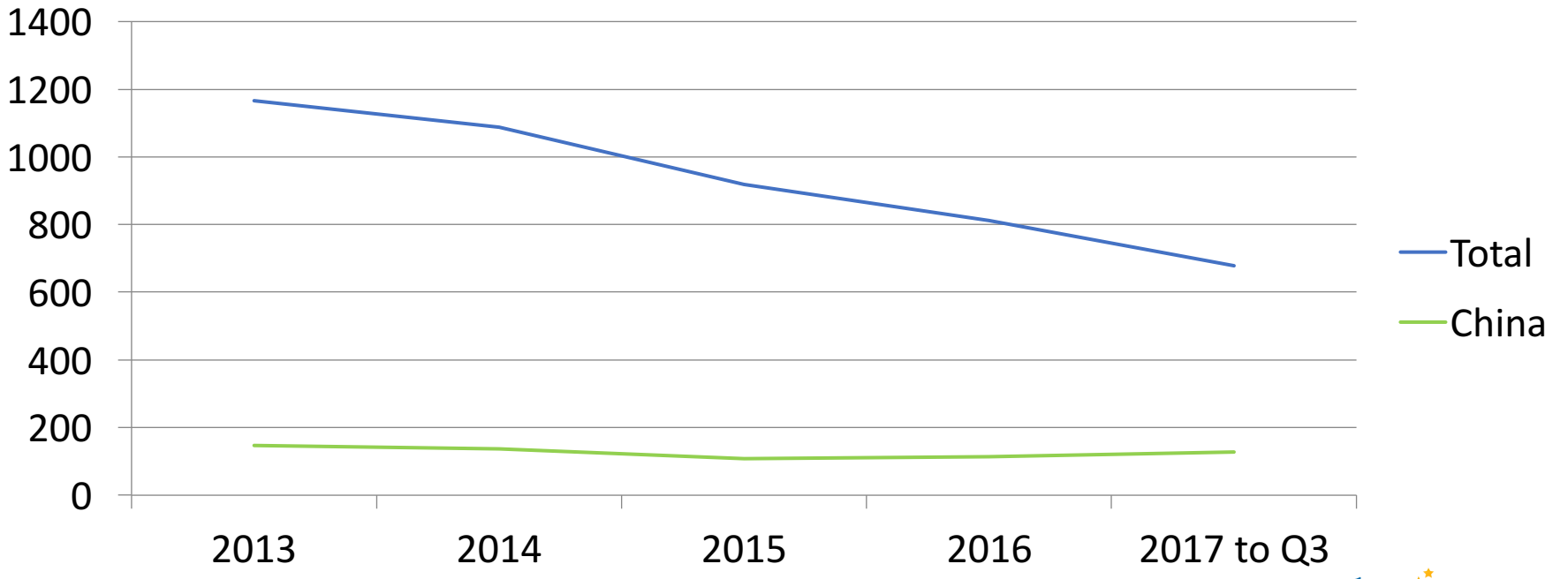
- invested £50,000/£200,000, by way of share capital or director's loan unsecured and subordinated in favour of third party creditors;
- created 2 new full time jobs for settled workers, both of which must have existed for at least 12 months prior to extension;
- become a director of the company or registered as self-employed within 6 months of their entry to the UK, and continue to be engaged in business activity;
- only work for the business in the UK;

Can get ILR early at 3 year extension stage instead of at 5 year stage if the business has:

- an average turnover of £5 million over 3 years; or
- employs 10 staff instead of 2.

Tier 1 (Entrepreneur) visa - China

	2013	2014	2015	2016	2017 to Q3
Total	1,166	1,087	918	812	678
China	147	138	108	113	127
%	13%	13%	12%	14%	18%



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CANADA

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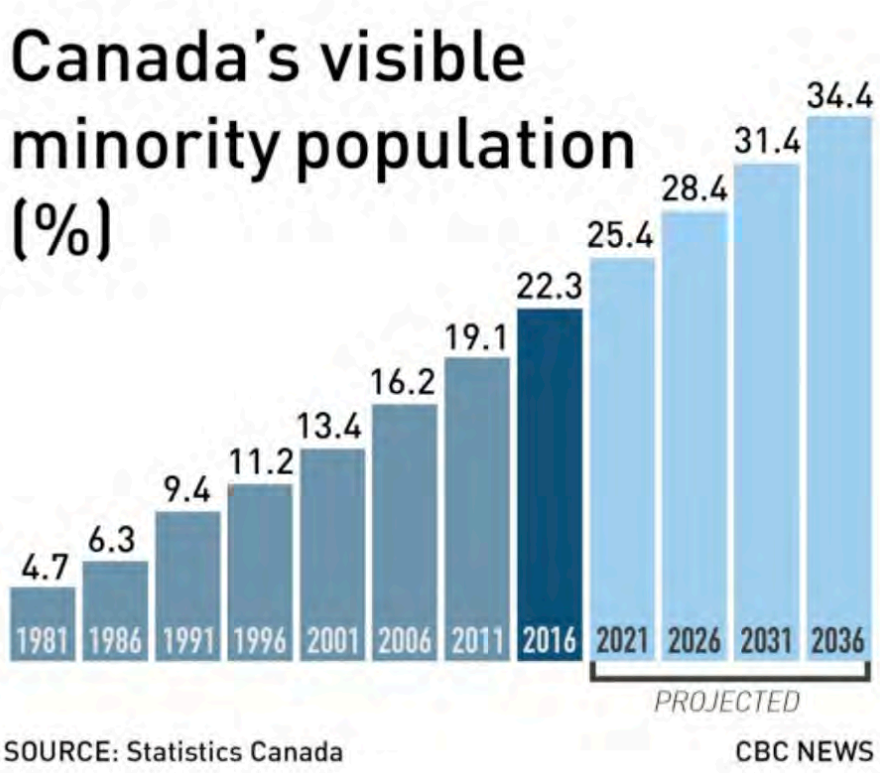
Really, Why Canada?

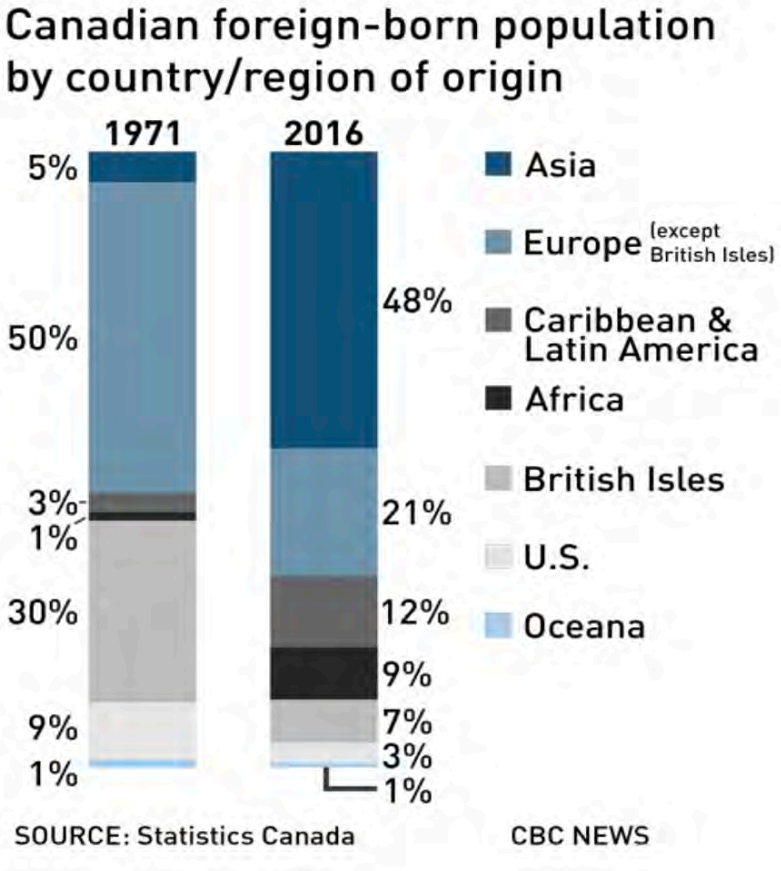
1. Multi-Cultural
2. Jobs, Jobs, Jobs
3. Financial Stability
4. Education
5. Real Estate & Property

Multi-Cultural Mosaic

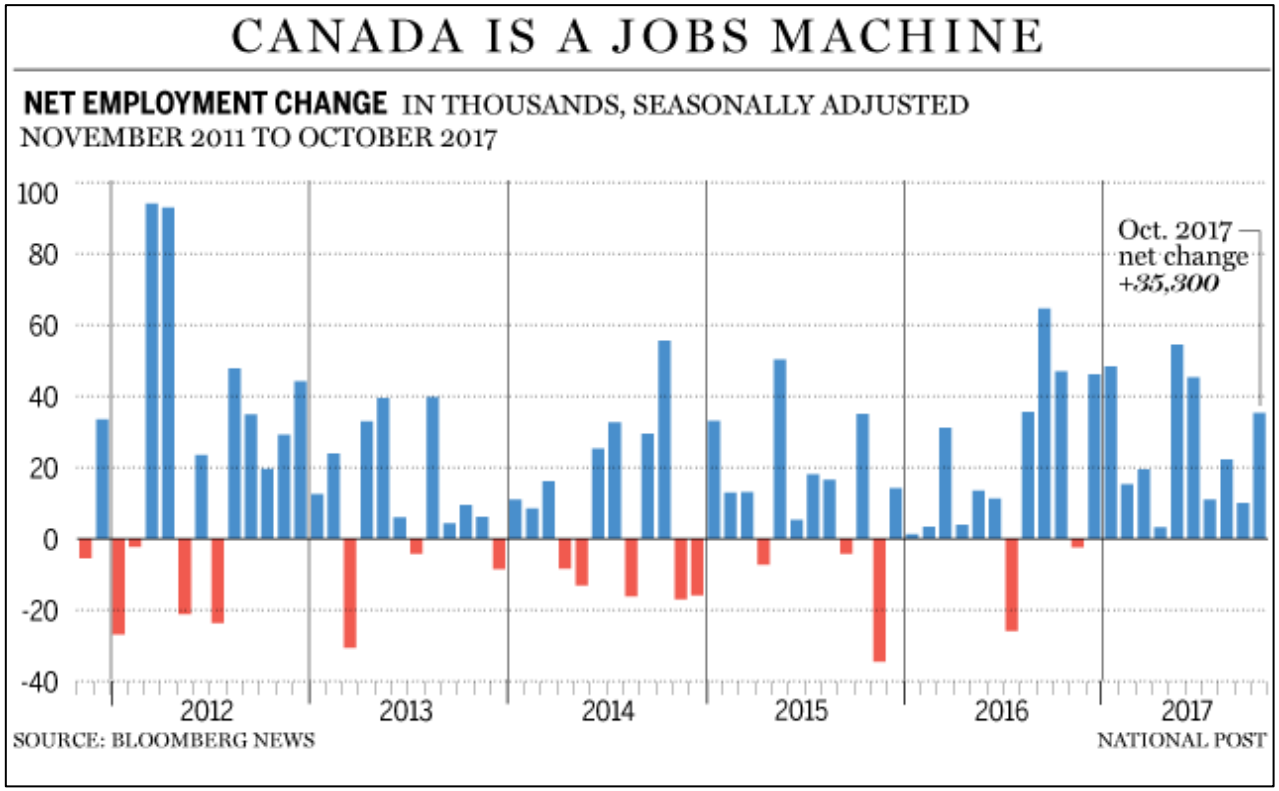
- “Multiculturalism” was adopted as official policy of the Canadian government in 1971
- Top source countries: Philippines, India, Syria, China, Pakistan, USA, Iran, France, UK, Eritrea

Multi-Cultural Immigrants





Jobs, Jobs, Jobs



Financial Stability

- The 2007-2008 Global Financial Crisis caused more than $2.8 trillion USD in losses by US banks (IMF) while Canadian banks were stable

Cartoon credit: Adrian Raeside, reprinted with permission

Canadians Value Education

- Globally, Canada is ranked #2 with adults who have college or university degrees*
  - South Korea is ranked #1
  - 60.6% of Canadian residents between 25 to 64 have tertiary education
- Compare: USA is ranked #10 in the world

* 2017 Education at a Glance report, published by OECD

Post Secondary Degrees

- "Int'l students are the best source of immigrants"
  - Fmr Min. John McCallum
- U of M Tuition: $11,800 USD
  Compare:
  - U of Chicago: $57,200 USD
- Our int'l students: Quality, Safety, Inclusive, Support

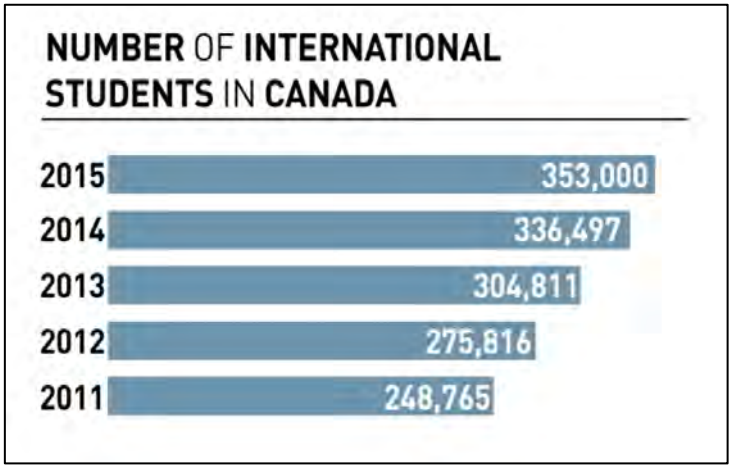
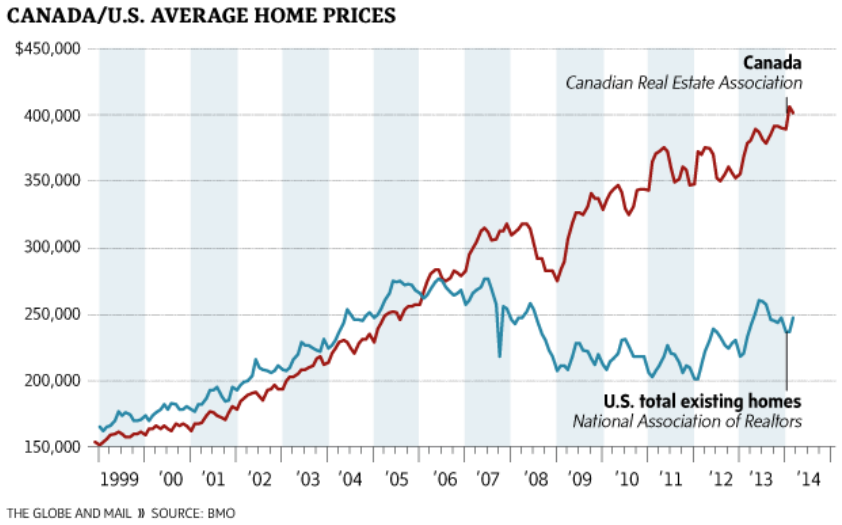


Photo credit: CBC News, 3 Sept 2017

Booming Real Estate Industry

- Headlines regularly remind us the real estate market is “hot”
- Foreign buyers see Canadian properties as a “safety deposit box” to park their funds



Moving to Canada

1. Temporary Resident Status
   - Visitor Visa (TRV), Work Permit (Open or Closed), Study Permit

2. Permanent Resident Status

   a.k.a. “Landed Immigrant”
   - **Provincial Nominee Program**, Express Entry, Canadian Experience Class, Skilled Worker Program, etc

PR Status for Investors

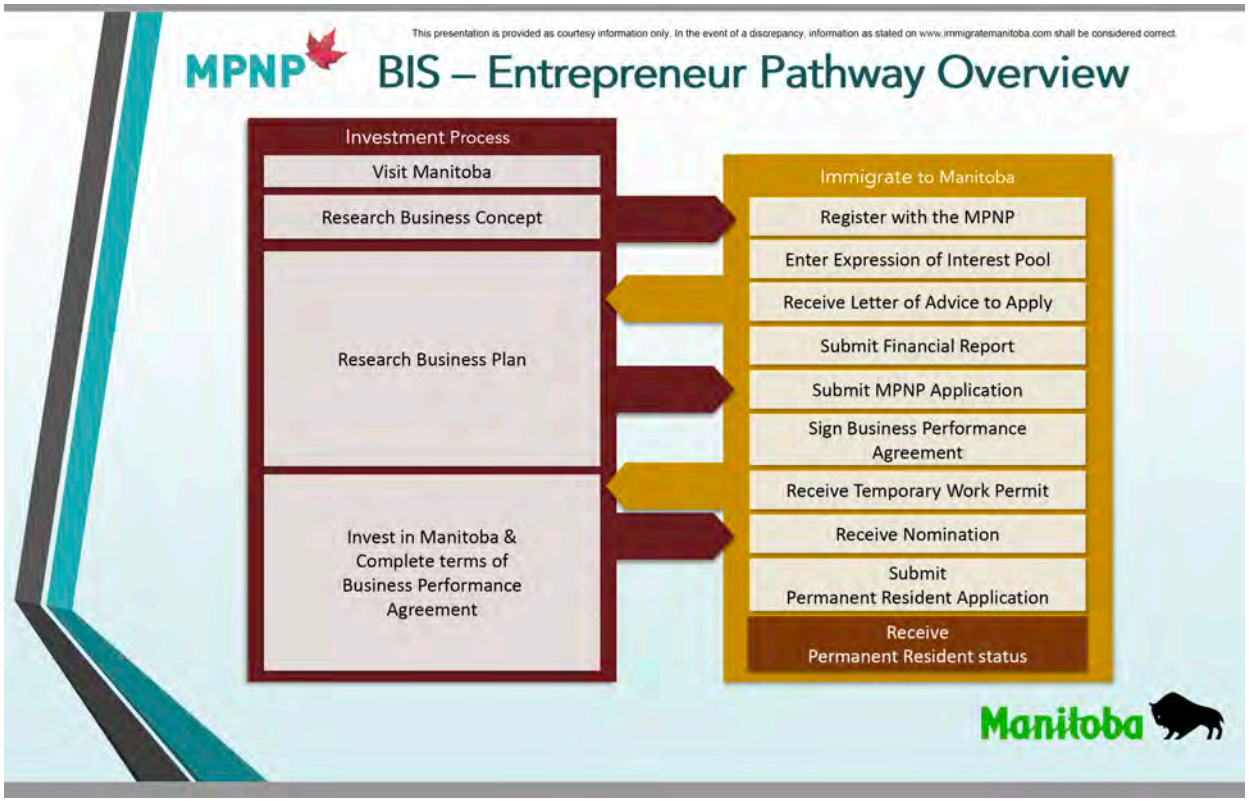
- "The Manitoba Provincial Nominee Program should be a model for other provinces."
  - Former Minister of Immigration John McCallum (current Canadian Ambassador to China)
- MPNP is a flexible, pro-applicant program with Officers who actively support immigrants who can show genuine intent to invest

Minimum Requirements - MPNP

1. +3 years of full-time experience as business owner or senior manager
2. Language skills +CLB 5
3. CAD +$250,000 investment in Capital Region or CAD +$150,000 investment outside Capital
4. Viable Business Plan
5. CAD +$500,000 Net Worth (verified)
6. Adaptability Assessment

Deputy Minister Ben Rempel, Alastair Clarke at MPNP Stakeholders meeting, 6 DEC 2017

Manitoba – Business Investor Stream



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